



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty SmIrr Co

Report as at 22/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex JPN Eqty SmIrr Co
Replication Mode	Physical replication
ISIN Code	LU0164939612
Total net assets (AuM)	289,757,599
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 22/05/2025	
Currently on loan in USD (base currency)	27,517,684.75
Current percentage on loan (in % of the fund AuM)	9.50%
Collateral value (cash and securities) in USD (base currency)	30,459,799.84
Collateral value (cash and securities) in % of loan	111%

Securities lending statistics	
12-month average on loan in USD (base currency)	46,332,364.20
12-month average on loan as a % of the fund AuM	11.41%
12-month maximum on loan in USD	72,385,410.38
12-month maximum on loan as a % of the fund AuM	20.18%
Gross Return for the fund over the last 12 months in (base currency fund)	959,067.45
Gross Return for the fund over the last 12 months in % of the fund AuM	0.2362%

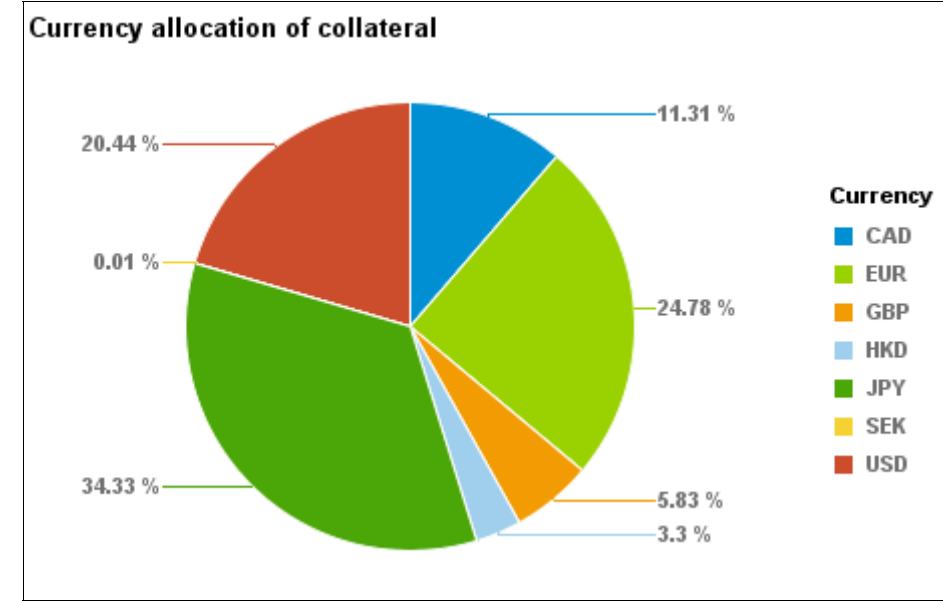
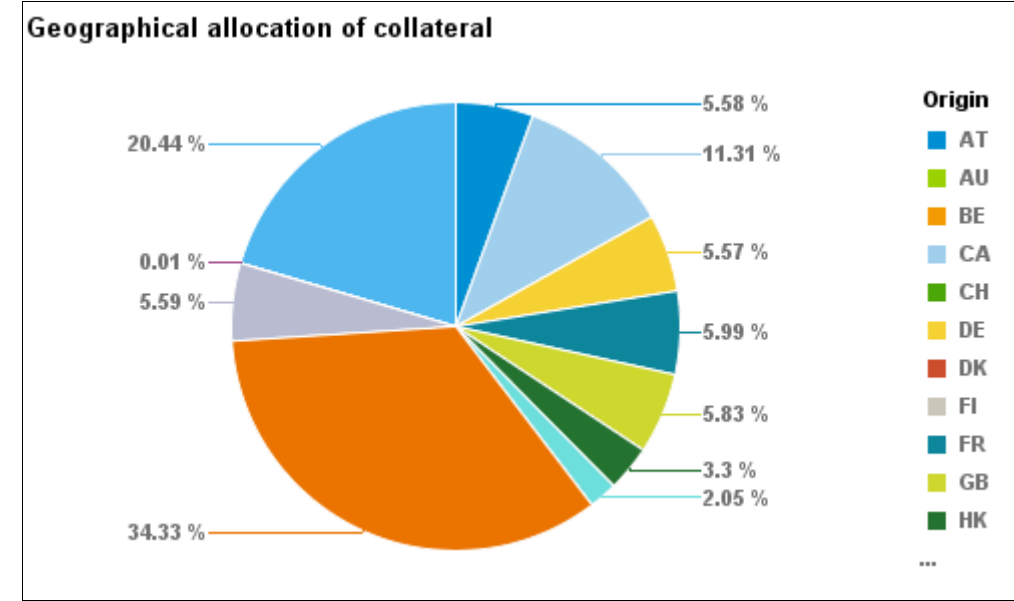
Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	1,511,003.65	1,698,519.22	5.58%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	13,946.95	10,012.69	0.03%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	887,958.11	637,476.06	2.09%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	884,839.81	635,237.40	2.09%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	901,300.79	647,054.93	2.12%
CA67077M1086	NUTRIEN ODSH NUTRIEN	COM	CA	CAD	AAA	901,403.69	647,128.81	2.12%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	306,189.38	219,817.12	0.72%
CA92938W2022	WSP GLOBAL ODSH WSP GLOBAL	COM	CA	CAD	AAA	901,272.38	647,034.54	2.12%
DE0001141851	DEGV 04/16/27 GERMANY	GOV	DE	EUR	AAA	1,510,453.82	1,697,901.15	5.57%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	89,281.75	100,361.62	0.33%

Collateral data - as at 22/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	22,245.14	25,005.76	0.08%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	1,511,102.51	1,698,630.35	5.58%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	8,460.83	11,298.19	0.04%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1,271,475.36	1,697,868.18	5.57%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	31,048.20	41,460.30	0.14%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	19,907.99	26,584.19	0.09%
HK1093012172	CSPC PHARMA ODSH CSPC PHARMA	COM	HK	HKD		3,961,236.92	502,725.14	1.65%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		135,637.18	152,469.75	0.50%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		104,795.65	117,800.79	0.39%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		105,388.08	118,466.75	0.39%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		105,380.33	118,458.03	0.39%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		105,388.76	118,467.51	0.39%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	43,106,902.67	298,210.53	0.98%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	178,895,373.86	1,237,585.67	4.06%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	44,682,329.94	309,109.23	1.01%
JP1120221H48	JPGV 0.100 03/10/27 JAPAN	GOV	JP	JPY	A1	179,437,874.63	1,241,338.65	4.08%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	179,540,903.22	1,242,051.39	4.08%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	179,657,555.71	1,242,858.39	4.08%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	3,654,056.79	25,278.51	0.08%
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	3,646,098.25	25,223.45	0.08%
JP1201371C64	JPGV 1.700 06/20/32 JAPAN	GOV	JP	JPY	A1	1,197,336.00	8,283.09	0.03%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	43,108,037.67	298,218.39	0.98%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	43,112,888.46	298,251.94	0.98%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	43,098,117.97	298,149.76	0.98%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	43,097,511.86	298,145.57	0.98%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	10,975,543.34	75,928.04	0.25%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	43,090,674.82	298,098.27	0.98%
JP1201921R47	JPGV 2.400 03/20/45 JAPAN	GOV	JP	JPY	A1	178,424,428.49	1,234,327.70	4.05%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	3,660,081.19	25,320.19	0.08%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	3,684,117.01	25,486.46	0.08%
JP1300351B93	JPGV 2.000 09/20/41 JAPAN	GOV	JP	JPY	A1	3,654,485.31	25,281.47	0.08%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	3,618,684.45	25,033.81	0.08%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	177,944,374.14	1,231,006.72	4.04%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	196,598.81	1,360.06	0.00%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	11,824,998.84	81,804.51	0.27%
JP3198900007	ORIENTAL LAND ODSH ORIENTAL LAND	COM	JP	JPY	A1	16,820,998.41	116,366.49	0.38%
JP3820000002	FUJI ELECTRIC ODSH FUJI ELECTRIC	COM	JP	JPY	A1	69,530,399.07	481,006.43	1.58%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	1,760,438.63	12,178.59	0.04%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,961,554.89	502,765.50	1.65%

Collateral data - as at 22/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	1,511,165.38	1,698,701.01	5.58%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	3,332.56	3,746.13	0.01%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	41,416.03	4,310.72	0.01%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	324.73	324.73	0.00%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	502,593.30	502,593.30	1.65%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	100,568.34	100,568.34	0.33%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	100,153.12	100,153.12	0.33%
US1713401024	CHURCH & DWIGHT ODSH CHURCH & DWIGHT	COM	US	USD	AAA	14,953.51	14,953.51	0.05%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	73,617.44	73,617.44	0.24%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	37,149.70	37,149.70	0.12%
US3021301094	EXPEDITORS ODSH EXPEDITORS	COM	US	USD	AAA	112.77	112.77	0.00%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	100,531.94	100,531.94	0.33%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	59,132.59	59,132.59	0.19%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	59,340.96	59,340.96	0.19%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	59,038.56	59,038.56	0.19%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	59,223.46	59,223.46	0.19%
US5184391044	ESTEE LAUDER ODSH ESTEE LAUDER	COM	US	USD	AAA	189.81	189.81	0.00%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	469,063.04	469,063.04	1.54%
US5486611073	LOWE S ODSH LOWE S	COM	US	USD	AAA	225.98	225.98	0.00%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	40,257.19	40,257.19	0.13%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	169,377.64	169,377.64	0.56%
US7443201022	PRUDENTIAL FINL ODSH PRUDENTIAL FINL	COM	US	USD	AAA	502,757.97	502,757.97	1.65%
US8085131055	CHARLES SCHWAB ODSH CHARLES SCHWAB	COM	US	USD	AAA	495,202.77	495,202.77	1.63%
US9078181081	UNION PACIFIC ODSH UNION PACIFIC	COM	US	USD	AAA	222.24	222.24	0.00%
US912810FM54	UST 6.250 05/15/30 US TREASURY	GOV	US	USD	AAA	544.49	544.49	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	91.22	91.22	0.00%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	507,098.64	507,098.64	1.66%
US91282CEF41	UST 2.500 03/31/27 US TREASURY	GOV	US	USD	AAA	18,249.61	18,249.61	0.06%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	186,772.22	186,772.22	0.61%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	92.63	92.63	0.00%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	10,202.43	10,202.43	0.03%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	960,246.35	960,246.35	3.15%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	808.13	808.13	0.00%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	1,696,394.37	1,696,394.37	5.57%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	57.57	57.57	0.00%
						Total:	30,459,799.84	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,129,468.91
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,250,682.91
3	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	2,809,311.88
4	UBS AG	1,715,030.09
5	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	1,253,064.60